

**RESOLUTION IN SUPPORT
OF THE NOVEMBER 3, 2020 MOBILITY AND PARKS BONDS ELECTION
IN FORT BEND COUNTY**

**BY THE
GREATER FORT BEND ECONOMIC DEVELOPMENT COUNCIL**

WHEREAS, the Greater Fort Bend Economic Development Council is a public-private partnership established in 1986 to promote economic vitality and quality development in Fort Bend County including ensuring that the necessary infrastructure for economic growth is in place; and

WHEREAS, Fort Bend County continues to be one of the fastest growing counties in the United States and will double its population over the next 20 years; and

WHEREAS, Fort Bend County Commissioners' Court has determined that a critical need exists to improve the general mobility and quality of life for its residents, and that funding mobility and parks projects from the county's general fund will not allow sufficient progress; and

WHEREAS, the proposition can be implemented without an increase in the county tax rate;

WHEREAS, the Fort Bend County Commissioners Court approved the final project list on August 17, 2020 and called for an election to take place on November 3, 2020 for the purpose of submitting propositions for the issuance of general obligation bonds in the amount of \$218,182,000 for mobility projects and \$38,400,000 for parks projects; and

WHEREAS, the authorization of \$218,182,000 in General Obligation Bonds will trigger \$425 million in County, City, State, Federal and Private dollars to improve 58 different mobility enhancement projects in Fort Bend County; and

WHEREAS, these mobility projects will add capacity, mitigate congestion and enhance safety throughout the County and allow the County to continue to provide the highest quality mobility system consistent with sound fiscal accountability to the residents of Fort Bend County;

WHEREAS, the authorization of \$38,400,000 in General Obligation Bonds will improve 24 different park projects throughout Fort Bend County and enhance quality of life and recreation for the citizens;

NOW, THEREFORE, BE IT RESOLVED this the 14th day of October 2020, that the Greater Fort Bend Economic Development Council Board of Directors supports the passage of the proposed Fort Bend County mobility and parks bond propositions on November 3, 2020.

PASSED and APPROVED on October 14, 2020


Les Newton, Chairman

Greater Fort Bend Economic Development Council